

epartment of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF PREVIOUS 52-WEEK BILL AUCTION

Auction date: May 15, 1984

Tenders for \$8,010 million of 52-week bills to be issued and to mature May 16, 1985, were accepted May 17, 1984, today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

		Discount	Investment Rate		
		Rate	(Equivalent Coupon-Issue	Yield)	Price
Low	-	10.62%	11.72%		89.262
High	-	10.65%	11.76%		89.232
Average	-	10.64%	11.74%		89.242

Tenders at the high discount rate were allotted 5%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

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Location	Received	Accepted
Boston New York Philadelphia Cleveland Richmond Atlanta	\$ 222,815 16,336,895 9,865 120,600 59,010 39,340	\$ 27,815 6,922,245 9,865 34,800 47,510 29,340
Chicago St. Louis Minneapolis Kansas City Dallas San Francisco Treasury	930,605 84,870 13,770 59,160 15,685 1,357,780 120,805	125,905 48,870 13,620 58,160 11,785 559,280 120,805
TOTALS	\$19,371,200	\$8,010,000
Competitive Noncompetitive Subtotal, Public	\$16,561,350 679,850 \$17,241,200	\$5,400,150 679,850 \$6,080,000
Federal Reserve Foreign Official Institutions TOTALS	2,000,000 130,000 \$19,371,200	1,800,000 130,000 \$8,010,000

An additional \$70,000 thousand of the bills will be issued to foreign official institutions for new cash.

'ederal Reserve Bank of New York Ref. Cir. No. 9678]